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FOR IMMEDIATE RELEASE

ARCHSTONE CONSULTING EXPANDS LIFE SCIENCES PRACTICE

Announces Key Executive Promotions and Appointments

STAMFORD, CT – September 8, 2004 – Archstone Consulting, a firm focused on delivering independent, strategic advice and operational results, today announced the promotion of Susan L. Dettmar and the addition of Kevin R. Stout to the Company as Principals in Archstone Consulting’s Life Sciences practice. This promotion and appointment further enhance Archstone Consulting’s ability to deliver high value consulting services to the life science industry.

“We are excited to have Susan and Kevin join our Principal team and look forward to their continued contribution in building and growing Archstone Consulting,” commented Todd Lavieri, Chief Executive Officer and President. “Their extensive industry expertise, specifically in medical devices, will add significant value to our clients in the life science industry and to the overall service offerings of the Company.”

Archstone Consulting’s Life Sciences practice is focused on becoming a consulting powerhouse in the areas of Pharmaceutical Commercial Operations and Drug Development, while offering broader consulting services to pharmaceutical, biotech and medical device clients. With a focus on execution, the Life Sciences practice builds upon Archstone Consulting’s unique business model geared to capture value and operational savings while stimulating growth for life science sector clients.

“To develop an outstanding practice, we must start with extraordinary talent. Both Susan and Kevin possess the commitment and industry expertise to deliver the kind of results that define Archstone Consulting,” commented Mark Mozeson, Life Sciences Practice Leader. “We are confident that Kevin and Susan will achieve great successes for our firm as our clients become increasingly responsive to Archstone Consulting’s results-driven business strategy.”

Ms. Dettmar has been instrumental in building Archstone Consulting’s Life Sciences practice since joining the Company as a director in Fall 2003. With approximately 10 years of consulting experience, Ms. Dettmar provides support strategies and large-scale change initiatives to clients within the life sciences, medical devices and related industry sectors and has conducted medical device industry surveys to unearth additional cost savings strategies for medical device suppliers.

Ms. Dettmar's life science experience includes working with pharmaceutical industry leaders and is complemented by her deep expertise in Merger Integration, Marketing Strategy, Strategic Planning and Resource Allocation and Strategic Sourcing. Prior to joining Archstone Consulting, Ms. Dettmar was a Senior Manager with Deloitte Consulting's Life Sciences Practice. Ms. Dettmar received a Masters of Business Administration from the University of North Carolina at Chapel Hill and a Bachelor of Arts degree from the College of William and Mary.

Mr. Stout joins Archstone Consulting with 20 years of consulting experience providing senior-level counseling to companies in multiple industries including the Life Sciences (Medical Device, Pharmaceutical and Biotech), Consumer Products, Chemicals and High Tech. Additionally, Mr. Stout has extensive experience in Supply Chain, Manufacturing, Sales & Marketing and Information Technology. Most recently, Mr. Stout served as the Supply Chain Service Line and Medical Device Segment Leader as a Partner with TEFEN Operations Management Consulting. Previous to his role at TEFEN, Mr. Stout served as the Life Sciences Supply Chain Practice Leader at Cap Gemini Ernst & Young. Mr. Stout received a Masters of Business Administration from the University of Houston and a Bachelor of Science degree from the University of Michigan.

About Archstone Consulting

Archstone Consulting is an independent business strategy and operations consulting firm. Focusing on innovation, growth and value, Archstone Consulting's expertise includes business and marketing strategy, organizational effectiveness, supply chain management, sourcing and procurement, and IT strategy. Headquartered in Stamford, Connecticut, the company has offices in New York, Chicago and San Francisco. For additional information, please visit the company's web site at www.archstoneconsulting.com.

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